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IN THE SPECIFICATION

Please replace the paragraph starting on page 4, line 18 with the following paragraph.

Refer now to FIG. 1, which is a cross-sectional view of an LED 10 according to a first embodiment of the present invention. LED 10 is constructed on a sapphire substrate 2 by depositing an n-layer 3, an active layer 4 that is usually a multi-quantum well layer of a nitride semiconductor, and a p-layer 5. This series of layers is essentially that deposited in constructing a conventional LED up to the point of providing the p-electrode. LED 10 utilizes a silver (Ag) layer 21 as the first metal layer of the p-electrode. A second metal layer for bonding the p-lead wire 6 is constructed from nickel and gold and shown at 21A. In some embodiments, the bonding layer 6 covers less than half of silver layer 21. An n-electrode 7 is also provided in the conventional manner together with a bonding pad for connecting the nlead wire 7A.